



SEAMEC LIMITED

A member of **MMG**
HYDRAWILL GROUP

Regd. Office: A-901-905, 9th Floor, 215 Atrium, Andheri Kurla Road, Andheri (East), Mumbai 400 093, India
Tel.: +91-22-6694 1800 • Fax : +91-22-6694 1818 • E-mail : contact@seamec.in • CIN : L63032MH1986PLC154910

SEAMEC/BSE&NSE/OUTCOMEOFBM/SMO/1805/2026

May 18, 2026

Corporate Relations Department BSE Limited Phirojee Jeejeebhoy Towers, Dalal Street, Mumbai - 400001	The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East) Mumbai - 400051
Scrip Code: 526807	Trading Symbol: SEAMECLTD

Sub: Outcome of Board Meeting held on May 18, 2026

Dear Sir / Madam,

In continuation to our letter bearing reference no. SEAMEC/BSE&NSE/BMNOTICE/SMO/1305/2026 dated May 13, 2026, and pursuant to Regulation 30 and Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company in its meeting held today i.e. May 18, 2026 *inter-alia*, considered and approved the following:

1. Audited financial results (Standalone and Consolidated) for the quarter / year ended March 31, 2026, as recommended by the Audit Committee.
2. Recommendation of Dividend @ 20% i.e. Rs. 2 per equity share of Rs. 10/- each for the financial year 2025-26, subject to shareholders approval at the ensuing Annual General Meeting. The payment date and Record date for payment of dividend will be fixed later and intimated in due course.
3. Approval of Related Party Transaction for availing Diving Services from HAL Offshore Limited on recommendation of the Audit Committee, at arm's length and in ordinary course of business. The salient features of the same will be provided upon execution of relevant agreement(s).
4. Material modification to the Related Party Transaction with HAL Offshore Limited, Parent Company, relating to charter hire, diving and other related transactions in line with the Company's business, for enhancing the monetary capping limits for such transactions from USD 50 million p.a. to USD 65 million p.a., subject to approval of the shareholders, as recommended by the Audit Committee.
5. Re- appointment of M/s G.M. Kapadia & Co., Chartered Accountants, as Internal Auditors of the Company for FY 2026-27, as recommended by the Audit Committee. The details as required under Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 ('SEBI Circular') are given as Annexure - I.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

1. Audited Financial Results (Standalone and Consolidated) for the quarter and year ended March 31, 2026 along with the Statement of Assets and liabilities and Cash Flow Statement (Standalone and Consolidated) for year ended March 31, 2026.

Please visit us at : www.seamec.in





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2. Auditors' Reports on the aforesaid Audited Financial Results (Standalone and Consolidated).

M/s. TR Chadha & Co. LLP, Chartered Accountants (ICAI Registration No. 006711N/N500028), have issued the Audit Reports for Standalone and Consolidated Financial Statements as prepared under the Companies Act, 2013 and for Standalone and Consolidated Financial Results as prepared under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended for the quarter / financial year ended March 31, 2026 with unmodified opinion.

3. Declaration of Unmodified Opinion on the Audited Financial Statements (Standalone and Consolidated) of the Company for the financial year ended March 31, 2026.

The meeting of the Board of Directors commenced at 16:15 hours and concluded at 17:00 hours.

We request you to take the above on record and disseminate the same on your website.

Thanking you,

Yours Faithfully,
For SEAMEC LIMITED

S.N. Mohanty
President - Corporate Affairs, Legal and Company Secretary
Enclosure: As above

Please visit us at : www.seamec.in



Independent Auditor's Report on Quarterly and Year Ended Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**TO THE BOARD OF DIRECTORS OF
SEAMEC LIMITED**

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone financial results of Seamec Limited ("the company") for the quarter and year ended 31 March 2026, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter and year ended 31 March 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended (the Act). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These standalone financial results have been prepared on the basis of the standalone annual financial statements. The Company's Management and the Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with applicable accounting standard prescribed under Section 133 of the Act read with relevant rules issued



thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(1)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal financial control with reference to financial statements in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Financial results for the quarter ended March 31, 2026 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2026 and the published year-to-date figures up to December 31, 2025, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under Listing Regulations.

For T R Chadha & Co LLP
Chartered Accountants
Firm Registration No. 006711N/N500028



Date: 18th May 2026

Place: Mumbai

Amit Agarwal
(Partner)

Membership No. 141031

UDIN : 2614103120K4KF8931

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULT FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

(₹ in lakhs except as stated)

Particulars	Standalone				
	Quarter ended			Year ended	
	March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1 Income					
(a) Revenue from operations	31,496	30,313	19,426	90,194	61,733
(b) Other income	168	1,341	1,310	4,558	4,223
2 Total income (a)+(b)	31,664	31,654	20,736	94,752	65,956
3 Expenses					
(a) Operating expenses	10,327	11,980	5,782	33,330	25,498
(b) Employee benefit expenses	3,479	3,488	2,617	12,702	9,669
(c) Finance costs	500	564	312	1,748	1,356
(d) Depreciation and amortisation expenses	4,243	2,855	3,001	13,087	11,574
(e) Other expenses	4,021	1,816	1,873	8,031	4,424
4 Total expenses (a to e)	22,570	20,703	13,585	68,898	52,521
5 Profit / (loss) before exceptional items and tax (2-4)	9,094	10,951	7,151	25,854	13,435
6 Exceptional Items gain / (loss)	-	-	-	-	-
7 Profit / (loss) before tax	9,094	10,951	7,151	25,854	13,435
Tax expense					
(a) Current tax	467	792	1,170	1,780	1,828
(b) Deferred tax	(95)	25	99	(161)	52
8 Total tax expense (a+b)	372	817	1,269	1,619	1,880
9 Profit / (Loss) for the quarter / year ended after tax (7-8)	8,722	10,134	5,882	24,235	11,555
10 Other comprehensive income					
Item that will be reclassified to statement of profit and loss	-	-	-	-	-
Item that will not be reclassified to statement of profit and loss (net of tax)	27	15	13	46	8
11 Total comprehensive income for the quarter / year (9+10)	8,749	10,149	5,895	24,281	11,563
12 Paid up equity share capital (face value : ₹ 10/- each)	2,543	2,543	2,543	2,543	2,543
13 Other equity				1,20,396	96,115
14 Earnings/(Loss) per share (of ₹ 10/- each) (Not annualised)					
- Basic & diluted (₹.)	34.30	39.85	23.13	95.30	45.44



NOTES

1 Segment Reporting

(₹ in lakhs except as stated)

Particular	Standalone				
	Quarter ended			Year ended	
	March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
A Segment revenue					
(a) Domestic	24,899	23,725	18,393	74,543	55,874
(b) Overseas	6,597	6,588	1,033	15,651	5,859
Revenue from operations	31,496	30,313	19,426	90,194	61,733
B Segment results					
(a) Domestic	7,010	8,597	7,343	22,603	11,839
(b) Overseas	2,195	1,824	(1,813)	798	(2,608)
Total segment results before exceptional items	9,205	10,421	5,530	23,401	9,231
C Exceptional Items gain / (loss)	-	-	-	-	-
Less: (i) Finance Cost	500	564	312	1,748	1,356
Add : (ii) Other un-allocable income	389	1,094	1,933	4,201	5,560
Profit / (loss) before tax	9,094	10,951	7,151	25,854	13,435

* Segment assets & segment liabilities have not been identified with any of the reportable segments, as the assets used in the Company's business and the liabilities contracted are used interchangeably between segments.

- The above Statement of unaudited Standalone Financial Results and the notes of the Company has been drawn up in accordance with Indian Accounting Standards (IND AS) notified under the Companies (Indian Accounting Standards) rules, 2015 as amended from time to time and other accounting principles generally accepted in India. The financial results have been prepared in accordance with the recognition and measurement principles prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices generally accepted in India.
- The above Statement of Audited Standalone Financial Results have been reviewed by the Audit Committee and taken on record by the board of directors at respective meetings held on May 18, 2026.
- Due to unprecedented geopolitical scenario management made a prudent assessment of recoverable of investment made in overseas subsidiaries and accordingly an impairment provision of Rs1637 lakhs made for the financial year ended 31 march 2026.
- The previous year figures have been regrouped to conform to the current period presentation. The figures for the quarters ended March 31, 2026 and March 31, 2025, represent the balancing figures between the audited figures for the full financial years and the reviewed year-to-date figures up to third quarter of the financial years.

Place : Mumbai
Date : May 18, 2026



For and on behalf of the Board of Directors of
SEAMEC Limited


Naveen Mohita
Whole Time Director
(DIN 07027180)



STATEMENT OF AUDITED STANDALONE ASSETS AND LIABILITIES AS AT MARCH 31, 2026

Particulars	(Rs. in lakhs except as stated)	
	Standalone	
	As at 31.03.2026 Audited	As at 31.03.2025 Audited
A - Assets		
1) Non-current assets		
(a) Property, plant and equipment	51,994	35,413
(b) Intangible assets	20	21
(c) Intangible assets under development	-	2
(d) Financial assets		
(i) Investments	69,719	47,559
(ii) Trade receivables	-	-
(iii) Loans	-	18,707
(iv) Other financial assets	235	94
(e) Non-current tax assets (net)	266	738
(f) Deferred tax assets (net)	362	201
(g) Other non-current assets	424	247
	1,23,020	1,02,982
2) Current assets		
(a) Inventories	5,208	3,984
(b) Financial assets		
(i) Trade receivables	30,853	15,920
(ii) Cash and cash equivalents	7,035	2,961
(iii) Bank balances other than (ii) above	1,449	1,981
(iv) Other financial assets	933	855
(c) Other current assets	822	787
	46,300	26,488
Total-Assets	1,69,320	1,29,470
B- Equity and Liabilities		
1) Equity		
(a) Equity share capital	2,543	2,543
(b) Other equity	1,20,396	96,115
	1,22,939	98,658
2) Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	19,411	12,045
(ii) Lease liabilities	2,223	1,720
(b) Provisions	359	239
	21,993	14,004
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	7,891	5,672
(ii) Lease liabilities	220	161
(iii) Trade payables		
Total Outstanding dues to micro enterprises and small enterprises	452	994
Total Outstanding dues of creditors other than micro enterprises and small enterprises	4,766	3,781
(iv) Other Financial liabilities	8,688	3,686
(b) Other current liabilities	2,235	2,466
(c) Provisions	156	48
	24,388	16,808
Total-Equity & Liabilities	1,69,320	1,29,470

For and on behalf of the Board of Directors of
Seamec Limited


Naveen Mohta
Whole Time Director
(DIN 07027180)

Place: Mumbai
Date: May 18, 2026



Seamec Limited
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STATEMENT OF AUDITED STANDALONE CASH FLOW FOR THE YEAR ENDED MARCH 31, 2026

	(Rs. in lakhs except as stated)	
	March 31, 2026	March 31, 2025
	(Audited)	(Audited)
Cash flows from operating activities		
Profit before tax	25,854	13,435
Adjustments to reconcile profit before tax to net cash flows		
Depreciation of property, plant and equipment	13,077	11,568
Amortisation of Intangible assets	11	5
Fair value gain / (loss) on financial instrument at FVTPL	(77)	(94)
Provision for doubtful debts (net)	960	410
Other comprehensive income	46	8
Interest income	(2,506)	(2,777)
Dividend on mutual funds	(39)	(43)
Realised gain on Investment	(566)	(754)
Interest paid	1,748	1,356
Unrealised exchange (gain) / losses	(194)	(549)
Working capital: adjustments		
Decrease / (Increase) in inventories	(1,225)	428
Decrease / (Increase) in trade and other receivables and prepayments	(15,594)	23,032
Increase / (Decrease) in trade and other payable	3,752	(1,840)
Increase / (Decrease) in provision	229	69
Cash generated from operations	25,476	44,254
Direct taxes paid, net of refunds	(1,308)	(1,740)
Net cash flow from operating activities (A)	24,168	42,514
Cash flows from investing activities		
Purchase of Property, plant and equipment including CWIP (net of capital creditors)	(27,309)	(5,223)
Purchase of investment	(12,895)	(26,884)
Redemption of investment	10,086	2,028
Dividend on mutual fund	39	43
Loan given to subsidiary company	(715)	(9,306)
Investment in bank deposits (having original maturity more than 3 months)	-	(1,832)
Redemption of bank deposits (having original maturity more than 3 months)	532	1,420
Interest received	2,521	1,070
Net cash from / (used in) investing activities (B)	(27,741)	(38,684)
Cash flows from financing activities		
Interest paid	(1,569)	(1,203)
Lease rental payment	(368)	(262)
Loan repayment	(5,416)	(4,626)
Loan taken	15,000	-
Net cash from/(used in) financing activities (C)	7,647	(6,091)
Net increase / (decrease) in cash and cash equivalents (A+B+C)	4,074	(2,261)
Cash and cash equivalents at the beginning of year	2,961	5,222
Cash and cash equivalents at the end of the year	7,035	2,961
Components of Cash and Cash equivalents		
Cash on hand	1	0
Balances with scheduled banks		
- current accounts	1,237	160
- Bank overdraft (repayable on demand)	-	-
- foreign currency accounts	3,797	-
- Fixed Deposit with original maturity 3 months or less	2,000	2,801
Total	7,035	2,961

* Value in zero (0) represents amount below Rs. 1 lakhs

Place: Mumbai
Date: May 18, 2026



For and on behalf of the Board of Directors
Seamec Limited

Naveen Moha
Whole Time Director
(DIN 07027180)





T R Chadha & Co LLP

Chartered Accountants



Independent Auditor's Report on Quarterly and Year Ended Audited Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO THE BOARD OF DIRECTORS OF SEAMEC LIMITED

Opinion

We have audited the accompanying consolidated financial results of Seamec Limited ("the Holding Company") and its subsidiary (Holding company and its subsidiaries together referred to as "the Group"), for the quarter and year ended 31 March 2026 ("the statement"), attached herewith, being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited financial statements of subsidiaries, the Statement:

- i. includes the results of the following subsidiaries
 - a. Seamec International FZE
 - b. Seamate Shipping FZC
 - c. Seamec Nirman Infra Limited
 - d. SEAMEC UK Investments Limited
 - e. Fountain House 74 Limited
 - f. Fountain House 84 Limited
 - g. Fountain House Combined Limited
 - h. Aarey Organic Industries Private Limited
 - i. Searete India IFSC Private Limited
- ii. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- iii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter and year ended 31 March 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended (the Act). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports

T R Chadha & Co LLP, A limited liability partnership with LLP Identification No. AAF-3926

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referred to in “Other Matters” paragraph below, is sufficient and appropriate to provide a basis for our opinion on the consolidated quarterly and annual financial results.

Management and Board of Directors Responsibilities for the Consolidated Financial Results

These consolidated quarterly and annual financial results have been prepared on the basis of the consolidated annual financial statements and has been approved by Holding’s Board of Directors for the issuance.

The Holding Company’s Management and the Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the company included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Management and Board of Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Management and Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the company included in Group is also responsible for overseeing the financial reporting process of each company.

Auditor’s Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a

material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(1)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial control with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and the Board of Directors.
- Conclude on the appropriateness of the Management and the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the holding company, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.



Other Matters

We did not audit the annual financial statements of the nine subsidiaries (including seven foreign subsidiaries (one IFSC)) whose audited financial statements (before eliminating inter-company transactions and balances) reflect total assets of Rs. 49,773 lakhs as at 31st March 2026 and Group's share of total revenues of Rs. 1,212 Lakhs and Rs. 5,053 Lakhs, total net profit/(loss) after tax of Rs. (995) Lakhs and Rs. (1,204) Lakhs, total comprehensive profit of Rs. 687 Lakhs and Rs. 2,976 Lakhs for the quarter and year ended 31st March 2026 respectively and net cash inflow of Rs. 1605 lakhs for the year ended 31 March 2026 as considered in the consolidated audited financial results. These financial statements have been audited by the other auditors whose audit report has been furnished to us by the management. Further, in case of seven subsidiaries whose financial statements have been prepared in accordance with accounting principles generally accepted in their country of incorporation and have been audited by other auditors under generally accepted auditing standards applicable in that respective country. The Company's management has converted the financial statements of such subsidiaries located outside India from accounting principles generally accepted in the country on incorporation of the subsidiaries, to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Company's management. Our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiaries, is based solely on the reports of the other auditors, conversion adjustments prepared by the Company's management and audited by us and the procedures performed by us as stated under Auditor's Responsibilities for the Audit of the consolidated financial results section above and other financial information as certified by the management.

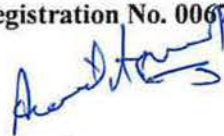
Our opinion on the Statement is not modified in respect to this matter.

The Consolidated Financial Results for the quarter ended March 31, 2026 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2026 and the published year-to-date figures up to December 31, 2025, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under Listing Regulations.



Date: 18th May 2026
Place: Mumbai

For T R Chadha & Co LLP
Chartered Accountants
Firm Registration No. 006711N/N500028


Amit Agarwal
(Partner)

Membership No. 141031
UDIN: 26141031KBWWFS4441

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULT FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

(₹ in lakhs except as stated)

Particulars	Consolidated				
	Quarter ended			Year ended	
	March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1 Income					
(a) Revenue from operations	32,707	31,705	19,962	95,246	65,182
(b) Other income	328	1,439	1,009	4,755	3,043
2 Total income (a)+(b)	33,035	33,144	20,971	1,00,001	68,225
3 Expenses					
(a) Operating expenses	10,848	12,513	6,848	35,346	28,295
(b) Employee benefit expenses	3,509	3,505	2,731	12,783	9,822
(c) Finance costs	583	648	412	2,079	1,549
(d) Depreciation and amortisation expenses	4,916	3,582	3,345	15,717	13,062
(e) Other expenses	2,436	2,106	2,268	7,150	5,697
4 Total expenses (a to e)	22,292	22,354	15,604	73,075	58,425
5 Profit / (loss) before before exceptional items and tax (2-4)	10,743	10,790	5,367	26,926	9,800
6 Exceptional items gain / (loss)	-	-	7	-	884
7 Profit before tax (5-6)	10,743	10,790	5,374	26,926	10,684
8 Tax expense					
(a) Current tax	468	789	1,173	1,782	1,832
(b) Deferred tax	(95)	25	99	(161)	59
(c) Previous years tax	0	0	-	(47)	2
Total tax expense (a+b+c)	373	814	1,272	1,574	1,893
9 Profit / (Loss) for the quarter ended / year ended after tax (7-8)	10,370	9,976	4,102	25,352	8,791
10 Other comprehensive income					
Item that will be reclassified to statement of profit and loss	1,682	657	108	4,179	676
Item that will not be reclassified to statement of profit and loss	27	15	12	46	8
11 Total comprehensive Income for the quarter ended / year (9+10)	12,079	10,648	4,222	29,577	9,475
Net profit attributable to:					
Owners of the company	10,348	9,962	4,298	25,139	8,962
Non-controlling interest	22	14	(196)	213	(171)
Other comprehensive income attributable to:					
Owners of the company	1,709	672	120	4,225	684
Non-controlling interest	-	-	-	-	-
Total comprehensive income attributable to:					
Owners of the company	12,057	10,634	4,418	29,364	9,646
Non-controlling interest	22	14	(196)	213	(171)
	12,079	10,648	4,222	29,577	9,475
12 Paid up equity share capital (face value : ₹ 10/- each)	2,543	2,543	2,543	2,543	2,543
13 Other equity				1,27,609	98,245
14 Earnings/(Loss) per share (of ₹ 10/- each) (Not annualised)					
- Basic & diluted (₹.)	40.70	39.18	16.91	98.87	35.26

* Value in zero (0) represents amount below Rs. 1 lakhs



NOTES

1 Segment reporting

Particular	Consolidated				
	Quarter ended		March 31, 2025	Year ended	
	March 31, 2026	December 31, 2025		March 31, 2026	March 31, 2025
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
A Segment revenue					
(a) Domestic	24,921	23,748	18,403	74,607	55,958
(b) Overseas	7,786	7,957	1,559	20,639	9,224
Revenue from operations	32,707	31,705	19,962	95,246	65,182
B Segment results					
(a) Domestic	7,021	8,607	6,741	22,606	11,231
(b) Overseas	3,757	1,638	(2,593)	2,001	(4,262)
Total segment results before exceptional items	10,778	10,245	4,148	24,607	6,969
C Exceptional items gain / (loss)	-	-	7	-	884
Less: (i) Finance cost	583	648	412	2,079	1,549
Add : (ii) Other un-allocable income	548	1,193	1,631	4,398	4,380
Profit / (loss) before tax	10,743	10,790	5,374	26,926	10,684

* Segment assets & segment liabilities have not been identified with any of the reportable segments, as the assets used in the Company's business and the liabilities contracted are used interchangeably between segments.

- 2 The above Statement of Consolidated audited Financial Results and the notes of the Company has been drawn up in accordance with Indian Accounting Standards (IND AS) notified under the Companies (Indian Accounting Standards) rules, 2015 as amended from time to time and other accounting principles generally accepted in India. The financial results have been prepared in accordance with the recognition and measurement principles prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices generally accepted in India.
- 3 The above Statement of Consolidated audited Financial results have been reviewed by the Audit Committee and taken on record by the board of directors at respective meetings held on May 18, 2026.
- 4 The previous year figures have been regrouped to conform to the current period presentation. The figures for quarter ended March 31, 2025 and March 31, 2026 are balancing figure between the audited figures for full financial year and the reviewed year to date figures upto the third quarter of the financial year.

Place: Mumbai
Date: May 18, 2026



For and on behalf of the Board of Directors


Naveen Mohta
Whole Time Director
(DIN 07027180)



STATEMENT OF AUDITED CONSOLIDATED ASSETS AND LIABILITIES AS AT MARCH 31,2026

Particulars	(Rs. in lakhs except as stated)	
	Consolidated	
	As at 31.03.2026	As at 31.03.2025
	(Audited)	(Audited)
A - Assets		
1) Non-current assets		
(a) Property, plant and equipment	88,084	63,960
(b) Capital work-in-progress	-	-
(c) Goodwill	1,561	1,561
(d) Intangible assets	20	21
(e) Intangible assets under development	-	2
(f) Financial assets		
(i) Investments	36,700	33,307
(ii) Trade receivables	-	-
(iii) Loans	-	-
(iv) Other financial assets	235	95
(g) Non-current tax assets (net)	266	743
(h) Deferred tax assets (net)	362	201
(i) Other non-current assets	423	1,231
	1,27,651	1,01,121
2) Current Assets		
(a) Inventories	5,582	4,314
(b) Financial assets		
(i) Trade receivables	31,221	15,926
(ii) Cash and cash equivalents	7,716	3,561
(iii) Bank balances other than (ii) above	11,114	10,454
(iv) Loans	-	-
(v) Other financial assets	1,692	1,613
(c) Current tax assets (net)	-	-
(d) Other current assets	1,100	929
	58,425	36,797
3) Assets classified as held for sale		
Total-assets	1,86,076	1,37,918
B- Equity and Liabilities		
1) Equity		
(a) Equity share capital	2,543	2,543
(b) Other equity	1,27,609	98,244
Equity attributable to owners of the Holding company	1,30,152	1,00,787
Non controlling interest	225	(112)
	1,30,377	1,00,675
2) Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	19,766	12,059
(ii) Lease liabilities	2,223	1,720
(iii) Other financial liabilities	2,439	1,327
(b) Provisions	399	279
(c) Deferred tax liabilities (Net)	-	-
	24,827	15,385
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	13,083	9,116
(ii) Lease liabilities	220	161
(iii) Trade payables		
Total outstanding dues to micro enterprises and small enterprises	452	1,026
Total outstanding dues of creditors other than micro enterprises and small enterprises	5,365	4,339
(iv) Other financial liabilities	8,859	4,424
(b) Other current liabilities	2,706	2,695
(c) Provisions	185	50
(d) Current tax liabilities (net)	2	47
	30,872	21,858
Total-equity & liabilities	1,86,076	1,37,918

For and on behalf of the Board of
Directors

Naveen Monda
Whole Time Director
(DIN 07027180)

Place: Mumbai
Date: May 18, 2026



STATEMENT OF AUDITED CONSOLIDATED CASH FLOW FOR THE YEAR YEAR ENDED MARCH 31, 2026

(Rs. in lakhs except as stated)

Particulars	Year Ended 31.03.2026	Year Ended 31.03.2025
Cash flows from operating activities		
Profit before tax	26,926	10,684
Adjustments to reconcile profit before tax to net cash flows		
Depreciation of property, plant and equipment	15,707	13,056
Amortisation of intangible assets	11	5
Fair value gain / (loss) on financial instrument at FVTPL	(77)	(94)
Provision for doubtful debts (net)	898	253
Gain on sale of fixed asset	(2)	(884)
Other comprehensive income	46	8
Interest income	(2,533)	(1,439)
Dividend on mutual funds	(39)	(43)
Realised gain on investment	(566)	(754)
Interest paid	2,079	1,549
Unrealised exchange (gain) / losses	(194)	(549)
Working capital: adjustments		
Decrease / (increase) in inventories	337	1,116
Decrease / (increase) in trade and other receivables and prepayments	(17,570)	6,455
Increase in trade and other payable	8,109	2,173
Increase in provision	256	66
Cash generated from operations	33,388	31,602
Direct taxes paid, net of refunds	(1,258)	(1,750)
Net cash flow from operating activities (A)	32,130	29,852
Cash flows from investing activities		
Purchase of property, plant and equipment including CWIP (net of capital creditors)	(37,938)	(5,388)
Proceeds from sale of property, plant and equipment	2	8,436
Purchase of investment	(12,835)	(22,937)
Redemption of investment	10,086	2,765
Dividend on mutual fund	39	43
Investment in bank deposits (having original maturity more than 3 months)	(13,520)	(1,823)
Redemption of bank deposits (having original maturity more than 3 months)	12,749	1,411
Loan given	-	-
Interest received	2,178	1,003
Net cash from / (used in) investing activities (B)	(39,239)	(16,490)
Cash flows from financing activities		
Interest paid	(1,936)	(1,549)
Dividend paid	-	-
Lease rental payment	(368)	(109)
Loan taken	15,000	-
Loan repayment	(3,326)	(9,510)
Net cash from/(used in) financing activities (C)	9,370	(11,168)
Net increase / (decrease) in cash and cash equivalents (A+B+C)	2,261	2,194
Cash and cash equivalents at the beginning of year	460	(1,745)
Effect of exchange rate differences on translation of foreign currency cash and cash equivalents	25	11
Cash and cash equivalents at the end of the year	2,746	460
Components of cash and cash equivalents		
Cash on hand	1	1
Balances with scheduled banks	-	-
- current accounts	1,324	517
- foreign currency accounts	4,391	243
- Fixed deposit with original maturity 3 months or less	2,000	2,801
Cash and cash equivalents	7,716	3,562
- Bank overdraft (repayable on demand)	(4,970)	(3,102)
Total	2,746	460

Place: Mumbai
Date: May 18, 2026



For and on behalf of the
Board of Directors

Naveen Mohita
Whole Time Director
(CIN 07027180)



SEAMEC LIMITED

A member of **MMG**
HYDRAPOWER GROUP

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Annexure I

RE-APPOINTMENT OF INTERNAL AUDITOR

Sr. No.	Particulars	Details
1.	Name of Auditor	M/s G. M. Kapadia & Co, Chartered Accountants (ICAI Registration No.: 104767W).
2.	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	Re-appointment
3.	Date of appointment/-re-appointment/-cessation (as applicable)	Re-appointed for FY 2026-27
4.	Term of appointment/-re-appointment/-cessation (as applicable) & -	1 year
5.	Brief Profile (in case of Appointment)	The firm is in existence since 1938 having locations in New Delhi, Mumbai, Chennai, Bangalore, Hyderabad and Jaipur. The Firm's principal practice areas and expertise lie in Audit and Assurance, Direct Tax Laws, Indirect Tax, Transaction Advisory Services, Consultancy, Exchange Control Laws, Corporate Law and Accounting and Compliance. The Firm has 14 partners and employee strength of approximately 200. The Firm's domestic and international clientele from various sectors include private and public listed entities (including Fortune 500 companies), banks, insurance companies, investment banks, venture capital funds, mutual funds, private equity funds, brokers and high networth individuals. Some of companies for which they have carried out Internal Audit are as under: • Digjam Limited • Hitech Corporation Limited • Phoenix Living Spaces Private Limited • Mazgaon Dock Limited • Worldwide Realcon Pvt. Ltd. • APL Global School
6.	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable

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SEAMEC LIMITED

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MIM AGAMA GROUP

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SEAMEC/BSE/SMO/DECLARATIONFORUNMODIFIEDOPINION/1805/2026

May 18, 2026

Corporate Relations Department BSE Limited Phirojee Jeejeebhoy Towers, Dalal Street, Mumbai - 400001	The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East) Mumbai - 400051
Scrip Code: 526807	Trading Symbol: SEAMECLTD

Sub: Declaration of Unmodified Opinion

Dear Sir / Madam,

In compliance with Regulation 33(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) read with the relevant SEBI Circular, we confirm and declare that M/s T R Chadha & Co LLP, Chartered Accountants, Statutory Auditors of the Company has issued Standalone and Consolidated Audit Reports with unmodified opinion on the Audited Financial Statements (Standalone and Consolidated) of the Company for the financial year ended March 31, 2026.

Kindly take the same on record.

Thanking you,

Yours Faithfully,
For SEAMEC LIMITED

S.N. Mohanty
President - Corporate Affairs, Legal and Company Secretary

Please visit us at : www.seamec.in

